



Board of Trustees

Meeting Minutes – Thursday, March 10, 2022

Location: 3CDC Office, 1203 Walnut St

Attendance:

Board of Trustees: • Brian Banke (Chair) • Harry Blanton • Kristi Farris • Lindsey Taylor • Amanda Darnell • Jon Burger • Markiea Carter • Bob Deck

3CDC Staff and Guests: • Tim Szilasi • Marissa Reed • David Vissman • Sara Bujas • Jenn Martin • Monica Morton

A quorum being present, Brian Banke (Chair) called the DCID Board of Trustees Meeting to order on Thursday, March 10, 2022 at approximately 8:00 am. Mr. Banke welcomed the attendees and announced the appointment of Liz Keating as the City Council representative on the Board.

I. Approval of Minutes

Upon motion duly made and seconded, the Board of Trustees approved the February 10, 2022 Meeting Minutes with no changes.

II. Finance

Jenn Martin reported on the results of the Ohio Financial Reporting and Audit requirements. Ms. Martin announced the Auditor of the State will require reporting starting with the year ended of December 31, 2021. She indicated that no fines would be assessed and no reported would be required for prior years. Statements have been prepared and approved by the Treasurer and an audit will be conducted by Auditor of State in 2023 after the December 31, 2022 financial statements are filed.

Next, Mr. Szilasi reviewed proposed changes to the finance responsibilities for DCID. Mr. Szilasi shared an example of the software to be used for the payment of invoices for DCID and listed the benefits of the change. After some discussion, a motion was made and seconded and the Board of Trustees approved the change to 3CDC maintaining financial records and the use of AVIDxchange for bill paying. The Board also made a motion and seconded to approve Brian Banke to execute a letter to Whitmer & Company to extend their services to March 31, 2022.

III. Treasurer's Report

Ms. Martin provided the Trustees with the current Financial Results for DCI and explained any significant changes.

IV. Downtown Cincinnati LLC

Ms. Bujas shared stakeholder requests for February and Mr. Vissman discussed some issues currently happening at Government Square and his plans to meet with CPD to address them. Ms. Bujas announced the upcoming stakeholder meetings planned.

Mr. Vissman then shared the ambassador reporting results for February 2022 as well as the statistics for GeneroCity 513.

Marissa Reed introduced several beautification projects in the works for 2022. These projects include installing vinyl wraps to blighted utility boxes along main thoroughfares in the CBD, new murals on walls at 3rd & Main and 4th & Central. The Board of trustees approved the request to move forward with the projects presented. The Trustees asked 3CDC to use the money in the 2022 budget and if needed, come to Board later if more money is needed.

Next Ms. Bujas reported the sales and usage for the 2021 Queen City Cards. Ms. Bujas indicated the need to incentivize the use of the cards and shared long-term and short-term goals to improve the gift card program.

V. New Business

Mr. Vissman shared the list of topics for upcoming meetings. Mr. Banke then gave the Board an update on the 501c3 filing. Mr. Banke told the group that Counsel had filed the application in December 2021 however a final determination could take up to 6 months.

With there being no further business, Mr. Banke adjourned the DCID Board of Trustees Meeting at 8:52 a.m.

Jenni Wilhelm, Clerk